



**HHL**

LEIPZIG  
GRADUATE SCHOOL  
OF MANAGEMENT

## **Analysis of oil and gas industry**

Orlando Carrillo

Prof. Dr. Sebastian Hoffmann

13 March 2016

## **Table of Contents**

<b>Political Environment</b> .....	3
<b>Economic Environment</b> .....	3
<b>Social Environment</b> .....	4
<b>Technological Environment</b> .....	5
<b>Legal Environment</b> .....	6
<b>Financial Analysis of the Industry</b> .....	7
Cash flow .....	7
Liquidity.....	8
Capital Structure .....	9
Solvency.....	10
Operational Management Analysis.....	10
<b>Investments in Oil Industry</b> .....	14
<b>Prospective Outlook</b> .....	17
<b>Conclusions</b> .....	20
<b>Team Responsibilities</b> .....	22